



ZSCHIMMER & SCHWARZ

## Press Release

# Zschimmer & Schwarz Announces Acquisition of the LEXOLUBE Division

**The acquisition of the LEXOLUBE Division from INOLEX expands the lubricant and lubricant component portfolio at Zschimmer & Schwarz. With this acquisition, the specialty chemicals manufacturer gains further access to a growing and strategically important market.**

**Lahnstein (Germany), Milledgeville (GA), January 2017** - In line with a clearly defined growth strategy, Zschimmer & Schwarz, Inc., has acquired the LEXOLUBE Division from INOLEX, Inc. The acquisition expands the existing business portfolio of the specialty chemicals manufacturer with additional specialty lubricants and lubricant components. The transaction took place on January 3<sup>rd</sup>, 2017.

“We are pleased to announce the acquisition of the LEXOLUBE Division from INOLEX Inc.,” says William Burton, CEO of Zschimmer & Schwarz, Inc. “The acquisition adds a series of high quality and IP-protected innovative solutions to our existing lubricant portfolio. Our technical capability and capacity will allow us to continue strong growth in the lubricant market segment.” “Zschimmer & Schwarz is the perfect match,” says Tyler Housel, former EVP of INOLEX Inc. and now Head of the LEXOLUBE Division at Zschimmer & Schwarz, Inc. “The new organization will make us a stronger supplier to our valued customers.”

In order to guarantee a smooth transition, INOLEX will continue to produce LEXOLUBE products for a certain period until manufacturing is transferred to the Milledgeville, GA site. Sales for LEXOLUBE products will be exclusively handled by Zschimmer & Schwarz Inc.



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### **About Inolex**

INOLEX is an independent, global personal care ingredient company founded in 1892 and based in Philadelphia, USA. "This transaction represents an important strategic milestone for INOLEX as we focus on providing innovative ingredients and technology into the beauty care and related consumer care markets," said David Plimpton, President and CEO of INOLEX. "LEXOLUBE has been a successful part of the INOLEX platform for many years, and we look forward to supporting a smooth transition of the division to Zschimmer & Schwarz as they continue to build the business line."

### **About Zschimmer & Schwarz**

Zschimmer & Schwarz, a family owned business founded in 1894, with headquarters in Lahnstein, Germany, develops and produces high performance chemical auxiliaries for the leather, ceramic, textile/fiber, personal care, lubricant, polymer and phosphonate industries/markets.

The Zschimmer & Schwarz group is comprised of 28 companies worldwide, 20 of them with production facilities.

### **Contact**

Zschimmer & Schwarz Chemie GmbH  
Max-Schwarz-Straße 3-5  
56112 Lahnstein  
GERMANY  
Phone: +49 2621 12-332  
Fax: +49 2621 12-575  
E-Mail: [info@zschimmer-schwarz.com](mailto:info@zschimmer-schwarz.com)  
[www.zschimmer-schwarz.com](http://www.zschimmer-schwarz.com)

Zschimmer & Schwarz, Incorporated  
70 Georgia Highway 22 West  
Milledgeville, GA 31061  
USA  
Phone: +1-478-454-1942  
Fax: +1-478-453-8854  
E-mail: [info@zschimmer-schwarz.us](mailto:info@zschimmer-schwarz.us)  
[www.zschimmer-schwarz.us](http://www.zschimmer-schwarz.us)  
[www.lexolube.com](http://www.lexolube.com)